



River Valley
Health & Dental
Your Center for Care

Financial Report

For the Month Ended – February 28, 2021

Note: February 2021 Financials are the first month using the newly adopted forecast

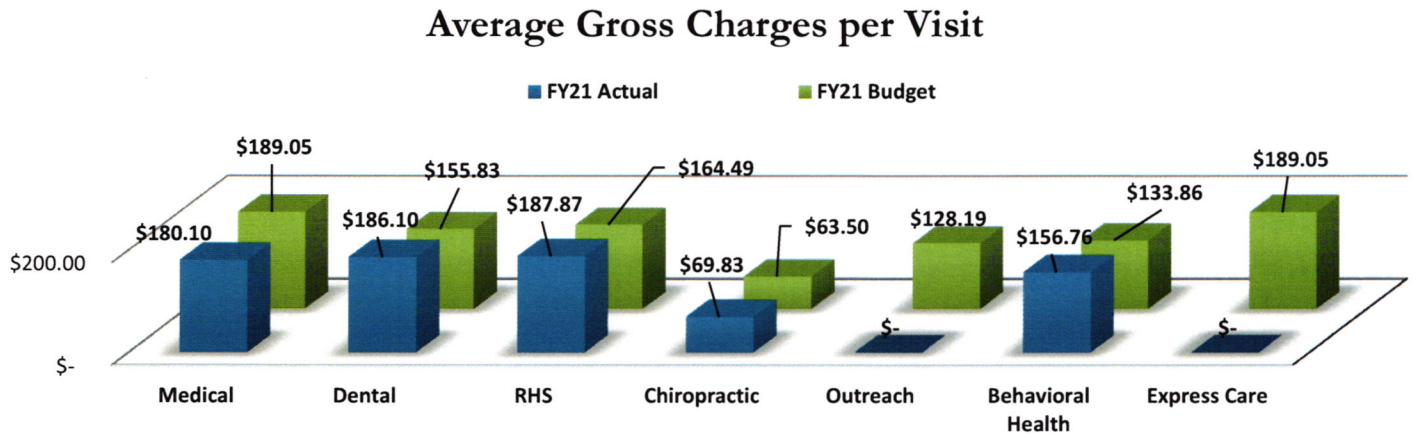
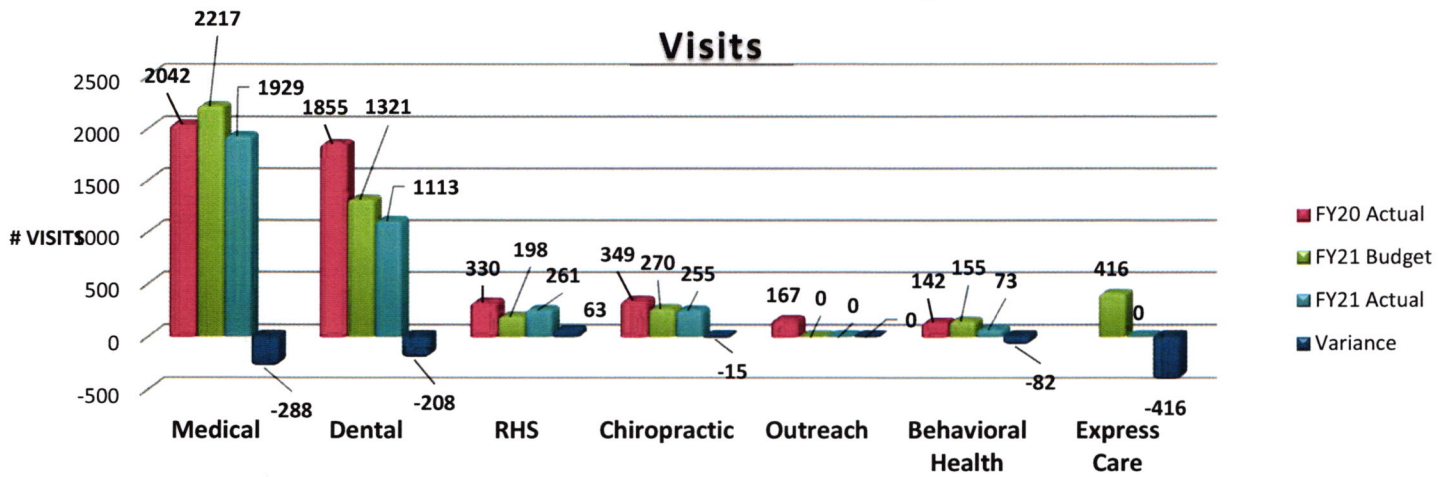
	Actual	Budget	\$ Over/Under
Monthly Excess (Deficiency) of Revenues over Expenses	(\$139,621)	(\$29,253)	(\$110,369)
YTD Excess (Deficiency) of Revenues over Expenses	\$1,438,272	\$1,507,783	(\$69,511)

	Actual	Budget	\$ Over/Under
Monthly Increase (Decrease) in Net Assets	(\$133,595)	(\$29,253)	(\$104,342)
YTD Increase (Decrease) in Net Assets	\$1,755,101	\$1,774,208	(\$19,106)

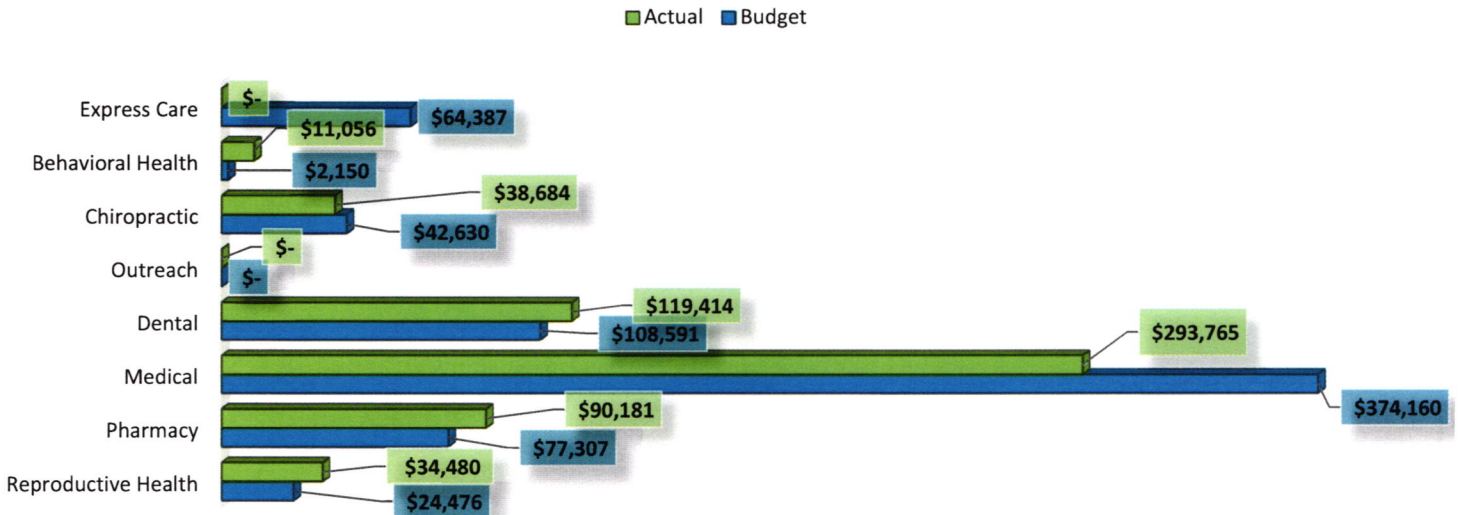
Net Income by Facility/Department

Department	Monthly			Yearly		
	Actual	Budget	Over/Under	Actual	Budget	Over/Under
General Dental Services	(\$72,405)	(\$88,654)	\$16,248	\$249,145	\$233,421	\$15,724
Medical Services	(\$41,555)	\$63,715	(\$105,269)	\$1,029,559	\$1,104,445	(\$74,885)
Reproductive Health Services	\$9,933	\$6,747	\$3,186	\$152,797	\$149,533	\$3,264
Pediatric Dental Services	(\$1,527)	(\$1,527)	\$0.00	(\$12,212)	(\$12,204)	(\$8)
Pharmacy Services	\$14,413	\$14,467	(\$54)	\$102,743	\$102,805	(\$62)
Outreach Services	(\$19,435)	(\$27,754)	\$8,319	(\$126,856)	(\$135,046)	\$8,190
Chiropractic Services	\$13,524	\$15,589	(\$2,065)	\$161,938	\$164,006	(\$2,069)
Behavioral Health Services	(\$33,683)	(\$49,521)	\$15,838	(\$87,676)	(\$103,502)	\$15,826
Express Care Services	(\$10,233)	\$40,441	(\$50,674)	(\$11,513)	\$12,856	(\$24,369)
Jersey Shore Dental Services	(\$5,621)	(\$2,756)	(\$2,865)	(\$11,565)	(\$19,901)	\$8,336

Patient Revenue Analysis



- Patient Revenue for the month was under budget by **\$105,939** due largely to:
 - Medical Services Revenue was under budget by **\$80,395**
 - General Dental Services Revenue was over budget by **\$10,822**
 - Reproductive Health Services Revenue was over budget by **\$10,004**
 - Pharmacy Revenue was over budget by **\$12,874**
 - Outreach Services Revenues was over budget by **\$184**
 - Chiropractic Services Revenue was under budget by **\$3,947**
 - Behavioral Health Services Revenue was over budget by **\$8,905**
 - Express Care Services Revenue was under budget by **\$64,387**

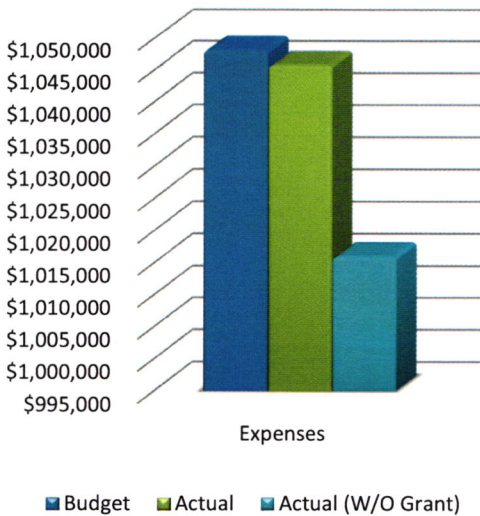


Other Revenue Analysis

- 340b Drug Program Income (Contract Pharmacy) was under budget by **\$10,271**.

Expense Analysis

- Expenses were under budget by **\$2,296**. Factoring out Grant Related expenses that were unbudgeted of **\$19,816**, total expenses would have been under budget by **\$32,112**.
 - Total Salaries, Benefits, & Payroll Expenses were under budget by **\$32,178** due largely to savings in payroll costs associated with staffing vacancies and new positions not yet filled of \$32,178; savings in budgeted FICA of \$10,999 due to FFCRA tax savings.
 - Medical Supplies were under budget by **\$13,052**
 - Pharmaceuticals – Pharmaforce were over budget by **\$17,706** due largely to an under-accrual of costs associated with the outstanding receivable.
 - Pharmaceuticals (non-340b) Retail were over budget by **\$9,240**
 - Minor Equipment was over budget by **\$21,023** due largely to grant related equipment purchases.
 - Grant for Acquisition of PP&E was over budget by **\$6,027** due to grant related equipment purchases.



Balance Sheet Highlights

- 340b Receivable was at **\$651,935** an increase over the prior month of **\$54,608**. We have confirmation from Pharmaforce that a payment around \$294,000 will be arriving in March.
- Accounts Payable was at **\$143,504** a decrease over the prior month of **\$224,596**
- Accrued PTO Payable increased by **\$14,242** and Accrued Med Leave Payable increased by **\$551**.
- Short-Term Investments:
 - Super Money Market Fund balance is **\$171,795.76** with **\$0.00** in transfers occurring for the month of February.
 - Interest Accrued of **\$39.53**.
- Total cash in the operating accounts at month-end was **\$1,111,890** a decrease of **\$316,310**.
- Total unrestricted cash, including the super money market fund, at month-end was **\$1,283,686** a decrease over the prior month of **\$316,270**