



Financial Report
For the Month Ended – July 31, 2022

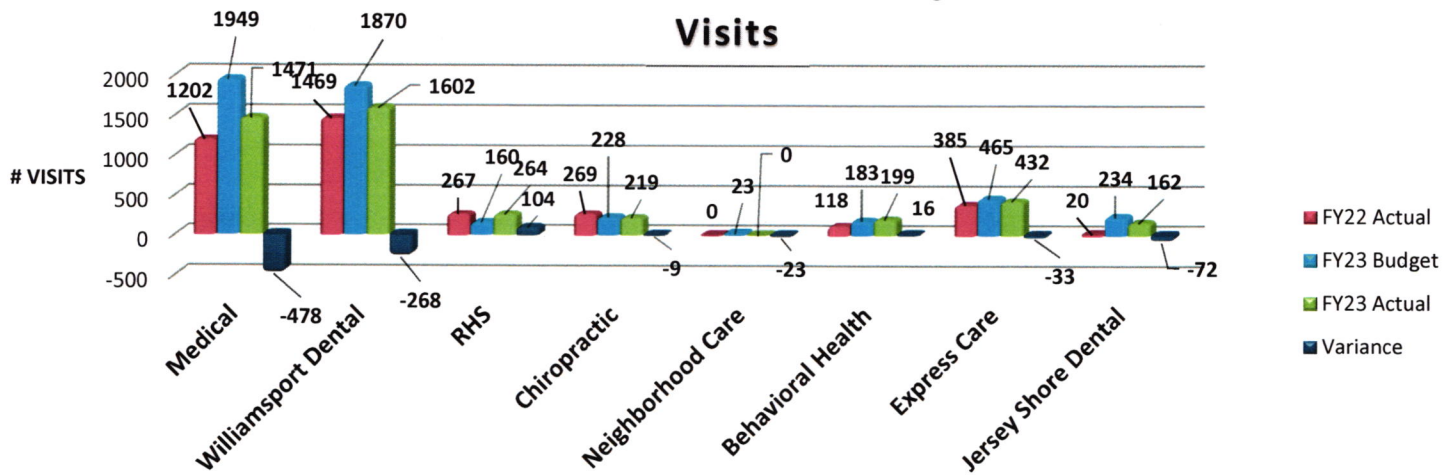
	Actual	Budget	\$ Over/Under
Monthly Excess (Deficiency) of Revenues over Expenses	\$41,687	\$29,040	\$12,647
YTD Excess (Deficiency) of Revenues over Expenses	\$41,687	\$29,040	\$12,647

	Actual	Budget	\$ Over/Under
Monthly Increase (Decrease) in Net Assets	\$88,751	\$29,040	\$59,711
YTD Increase (Decrease) in Net Assets	\$88,751	\$29,040	\$59,711

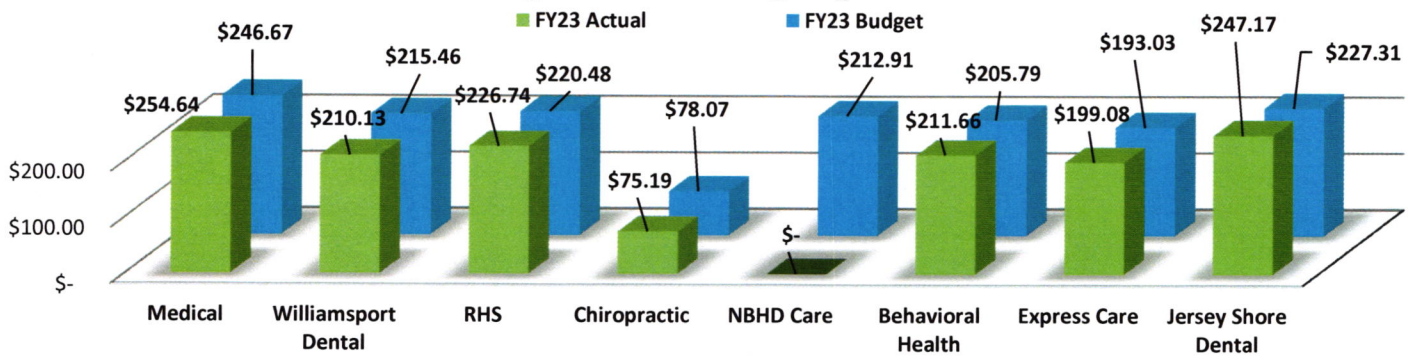
Net Income by Facility/Department

Department	Monthly			Yearly		
	Actual	Budget	Over/Under	Actual	Budget	Over/Under
General Dental Services	(\$15,594)	(\$12,017)	(\$3,577)	(\$15,594)	(\$12,017)	(\$3,577)
Medical Services	(\$34,563)	(\$4,416)	(\$30,147)	(\$34,563)	(\$4,416)	(\$30,147)
Reproductive Health Services	\$10,974	(\$4,067)	\$15,041	\$10,974	(\$4,067)	\$15,041
Pharmacy Services	\$61,374	\$30,033	\$31,342	\$61,374	\$30,033	\$31,342
Neighborhood Care Services	(\$12,662)	(\$6,623)	(\$6,038)	(\$12,662)	(\$6,623)	(\$6,038)
Chiropractic Services	\$6,847	(\$1,883)	\$8,730	\$6,847	(\$1,883)	\$8,730
Behavioral Health Services	(\$11,632)	(\$13,112)	\$1,480	(\$11,632)	(\$13,112)	\$1,480
Express Care Services	\$39,541	\$33,477	\$6,064	\$39,541	\$33,477	\$6,064
Jersey Shore Dental Services	(\$1,717)	\$7,648	(\$9,365)	(\$1,717)	\$7,648	(\$9,365)
Lock Haven Medical	(\$882)	\$0	(\$882)	(\$882)	\$0	(\$882)

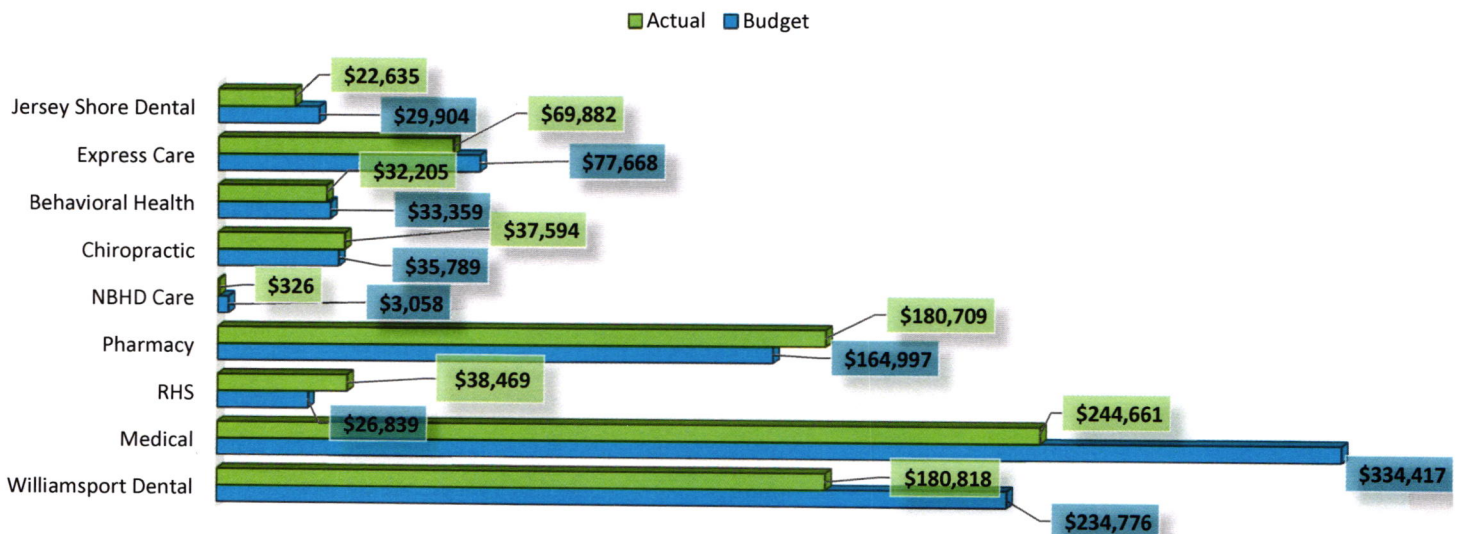
Patient Revenue Analysis



Average Gross Charges per Visit



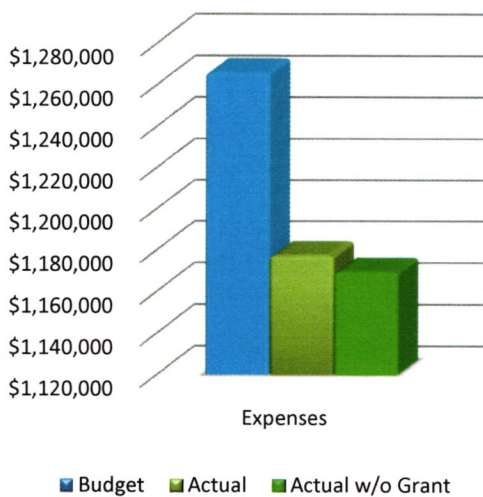
- Patient Revenue for the month was under budget by **\$133,508** due largely to:
- Williamsport Dental Services Revenue was under budget by **\$53,958**
 - Medical Services Revenue was under budget by **\$89,756**
 - Reproductive Health Services Revenue was over budget by **\$11,630**
 - Pharmacy Revenue was over budget by **\$15,712**
 - Neighborhood Care Revenue was under budget by **\$2,733**
 - Chiropractic Services Revenue was over budget by **\$1,805**
 - Behavioral Health Services Revenue was under budget by **\$1,154**
 - Express Care Services Revenue was under budget by **\$7,786**
 - Jersey Shore Dental Services Revenue was under budget by **\$7,268**



Other Revenue Analysis

- Incentive/Care Caps Revenue was under budget by **\$12,884**.
- 340b Drug Program Revenue was over budget by **\$22,335** due largely to additional revenues associated with the CVS contract pharmacies.
- Total Federal Grants were over budget by **\$43,933** due largely to drawdowns associated with the H8F grant.
- Local – Delta Dental Funding was over budget by **\$7,900** due to drawdowns from deferred revenue associated with providing care to uninsured and underinsured patients.
- Grant for Acquisition of PP&E was over budget by **\$47,064** due to final costs associated with the alteration/renovation project at 431 Hepburn St. under the H8F grant as well as costs associated with the IT system refresh.

Expense Analysis



- Expenses were under budget by **\$88,454**. Factoring out unbudgeted grant related expenses, month-end total expenses were under budget by **\$96,354**.
 - Total Salaries, Benefits, & Payroll Expenses were under budget by **\$79,329** due largely to reductions in PTO/Med Leave with employees exiting the organization as well as staffing vacancies.
 - Supplies – Dental were under budget by **\$5,832** due largely to reduced volumes.
 - Pharmaceuticals – 340B Program RVH&DC Pharmacy were under budget by **\$18,413**.
 - Cardinal Health – 340B costs were over budget by **\$6,831** due to increased capture rate.
 - Promotional Materials were over budget by **\$4,337** due to timing of costs associated with National Health Center Week (NHCW).
 - Minor Equipment was under budget by **\$5,578**.
 - Recruitment/Retention costs were over budget by **\$5,578** due to timing of costs.
 - Chiropractic Services was under budget by **\$8,137**.
 - Non-CME Staff Education was over budget by **\$4,911** due to timing of costs associated with training for Data Analyst.
 - Services Purchased – Miscellaneous was over budget by **\$11,365** due largely to costs associated with the Delta Dental Grant and timing of costs for NHCW.
 - Depreciation was over budget by **\$4,023**.

Balance Sheet Highlights

- Accounts Payable was at **\$246,246** an increase over the prior month of \$48,506.
- Accrued PTO Payable decreased by **\$5,773** and Accrued Med Leave Payable increased by **\$9,120**.
- Short-Term Investments:
 - Super Money Market Fund balance is **\$732,959** with **\$0.00** in transfers occurring in the month of July.
 - Total Interest Accrued of **\$344**
 - **\$113.38** of interest directed to COVID-19 per PA DOH Funding guidelines.
- Total cash in the operating accounts at month-end was **\$1,980,003** an increase of **\$135,887**.
- Total cash, including the super money market fund, at month-end was **\$2,712,962** an increase over the prior month of **\$136,232**.