



Financial Report
For the Month Ended – April 30, 2021

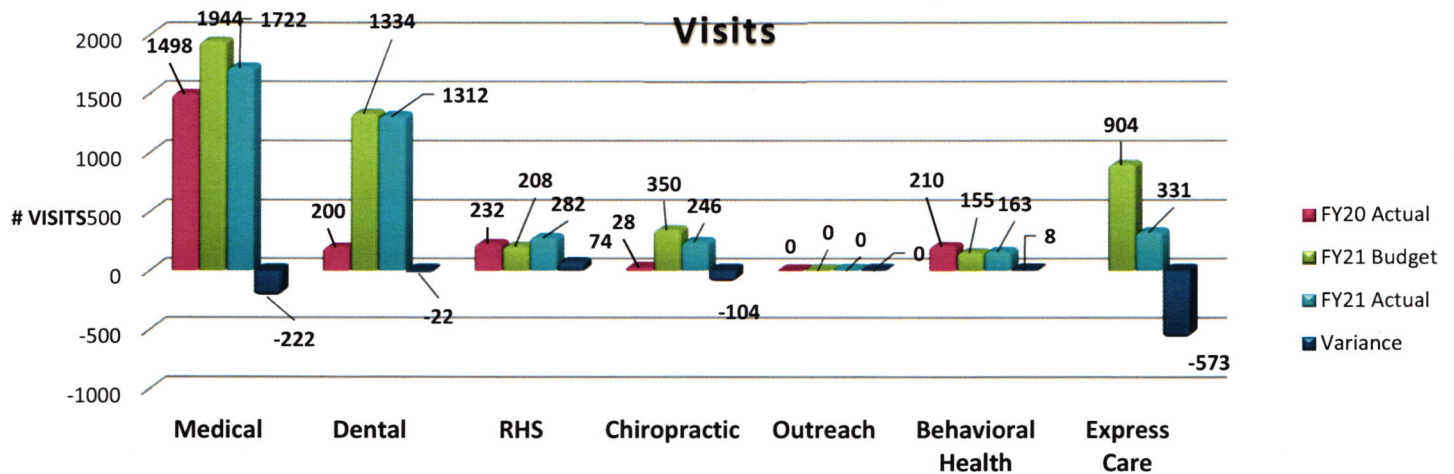
	Actual	Budget	\$ Over/Under
Monthly Excess (Deficiency) of Revenues over Expenses	\$115,788	(\$139,173)	\$254,961
YTD Excess (Deficiency) of Revenues over Expenses	\$1,565,428	\$1,298,721	\$266,707

	Actual	Budget	\$ Over/Under
Monthly Increase (Decrease) in Net Assets	\$115,788	(\$139,173)	\$254,961
YTD Increase (Decrease) in Net Assets	\$1,884,573	\$1,565,146	\$319,427

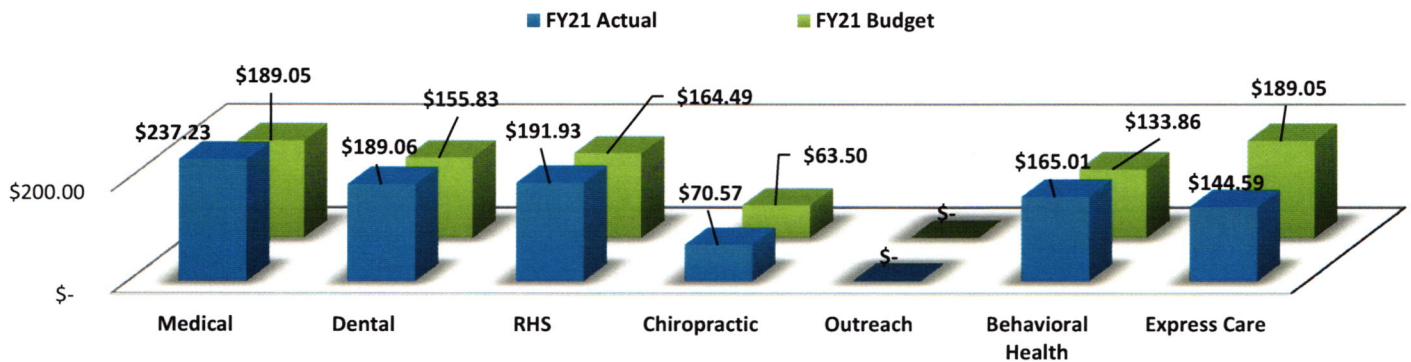
Net Income by Facility/Department

Department	Monthly			Yearly		
	Actual	Budget	Over/Under	Actual	Budget	Over/Under
General Dental Services	(\$12,683)	(\$118,619)	\$105,935	\$213,289	\$5,618	\$207,672
Medical Services	\$27,683	(\$72,727)	\$100,410	\$1,057,091	\$1,012,904	\$44,187
Reproductive Health Services	\$58,734	\$5,990	\$52,744	\$200,500	\$161,459	\$39,041
Pediatric Dental Services	(\$1,527)	(\$1,527)	\$0.00	(\$15,266)	(\$15,257)	(\$8)
Pharmacy Services	\$46,891	\$13,852	\$33,039	\$198,081	\$131,112	\$66,968
Outreach Services	(\$18,335)	(\$29,305)	\$10,970	(\$164,973)	(\$195,494)	\$30,521
Chiropractic Services	\$3,441	\$25,663	(\$22,222)	\$178,769	\$219,043	(\$40,274)
Behavioral Health Services	(\$11,275)	(\$55,210)	\$43,935	(\$96,549)	(\$216,452)	\$119,904
Express Care Services	\$27,799	\$110,639	(\$82,839)	\$15,903	\$240,187	(\$224,285)
Jersey Shore Dental Services	(\$4,940)	(\$17,931)	\$12,991	(\$32,782)	(\$55,648)	\$22,866

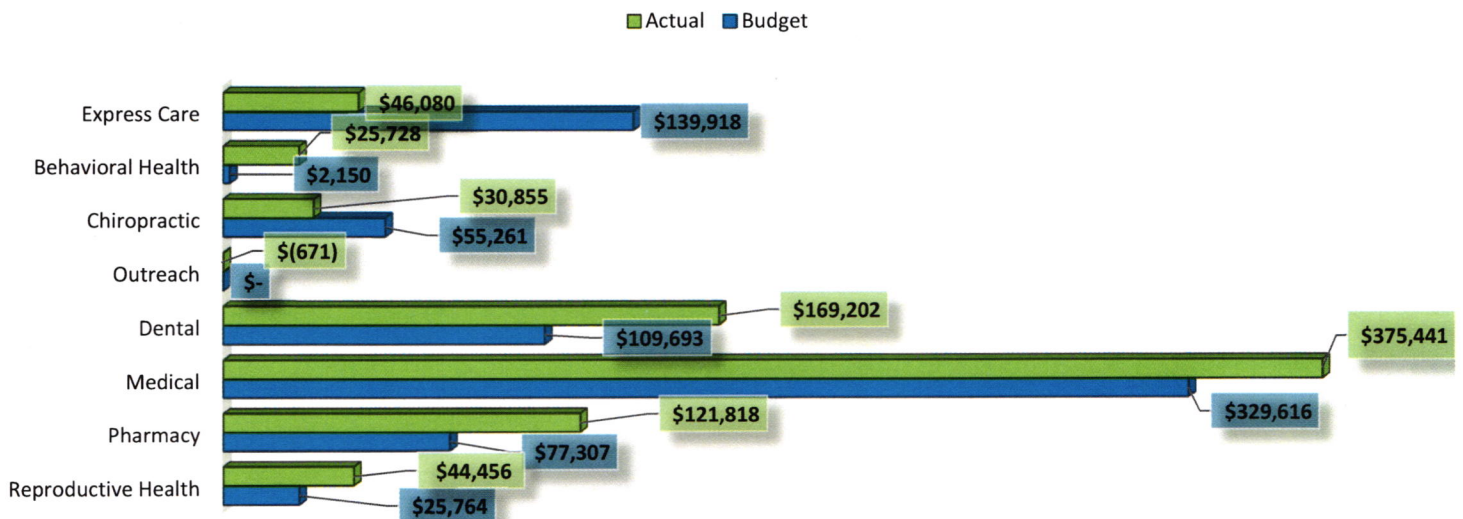
Patient Revenue Analysis



Average Gross Charges per Visit



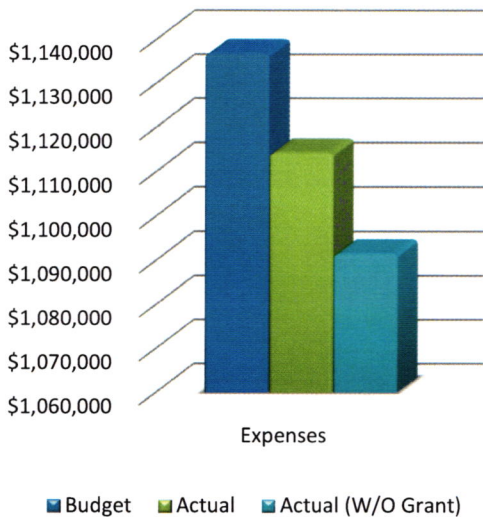
- Patient Revenue for the month was over budget by **\$63,198** due largely to:
- Medical Services Revenue was over budget by **\$45,826**
 - General Dental Services Revenue was over budget by **\$59,508**
 - Reproductive Health Services Revenue was under budget by **\$18,692**
 - Pharmacy Revenue was over budget by **\$44,511**
 - Chiropractic Services Revenue was under budget by **\$24,407**
 - Behavioral Health Services Revenue was over budget by **\$23,577**
 - Express Care Services Revenue was under budget by **\$93,838**



Other Revenue Analysis

- 340b Drug Program Income (Contract Pharmacy) was under budget by **\$10,862**.
- Federal Grants Revenue was over budget by **\$79,384** due largely to the timing of the 4/2 Payroll drawdown that was initially budgeted for March 2021.
- State – Family Planning Funding was over budget by **\$51,931** due to a year-end payment from FHCCP of **\$51,181** received due to the organization's continued commitment to the family planning program.
- Direct Relief COVID-19 Grant was over budget by **\$50,000** due to a grant received for COVID-19 vaccination staffing costs.

Expense Analysis



- Expenses were under budget by **\$22,496**. Factoring out Grant Related expenses that were unbudgeted of **\$22,778**, total expenses would have been under budget by **\$45,274**.
 - Total Salaries, Benefits, & Payroll Expenses were under budget by **\$24,972** due largely to savings in budgeted FICA of \$7,836 due to FFCRA tax savings; an unemployment tax savings of \$19,693 and estimated health insurance savings of \$29,000.
 - Medical Supplies were under budget by **\$13,081**.
 - Pharmaceuticals 340b were over budget by **\$10,419** due to increased revenues.
 - Environmental Supplies were under budget by **\$5,533** due to savings associated with the discontinuation of building fogging.
 - Recruitment/Retention was over budget by **\$7,440** due to costs associated with the placement fee for one of the new dentists.
 - Grant for Acquisition of PP&E was over budget by **\$6,027** due to grant related equipment purchases.
 - Telehealth Services were under budget by **\$6,000**.
 - Temp Staffing Fees were over budget by **\$30,720** due to increased costs associated with nursing staff for COVID Vaccination and Testing (these costs are covered by grant dollars).
 - Maintenance Contracts/Building Repairs were under budget by **\$17,820** due to timing of costs associated with minor renovations for Jersey Shore.

Balance Sheet Highlights

- 340b Receivable was at **\$365,468** a decrease over the prior month of **\$66,455**.
- Accounts Payable was at **\$143,245** a decrease over the prior month of **\$22,346**.
- Accrued PTO Payable increased by **\$36,735** and Accrued Med Leave Payable decreased by **\$4,324**.
- Deferred Revenue was added in the amount of **\$105,776** to account for a payment from the PA DOH COVID-19 Testing Funding that was awarded. This grant is being administered by PACHC (Pennsylvania Association of Community Health Centers) and we received a 25% payment in April. These funds will not be spent prior to the end of the Fiscal Year, nor were there any retroactive costs to be applied. Therefore, the funds will reside as a deferred revenue (liability) until the costs are recognized at which point revenue will be recognized.

- Short-Term Investments:
 - Super Money Market Fund balance is **\$277,676.65** with **\$0.00** in transfers occurring for the month of April.
 - Total Interest Accrued of **\$61.12**
 - **\$17.35** of interest directed to COVID-19 per PA DOH Funding guidelines.
 - A transfer of **\$105,776** equal to the PA DOH COVID-19 Testing Funding was made into the Super Money Market Fund. There is a condition on this grant that the unspent funds remain in an interest-bearing account until spent and any interest earned on these funds is directed to COVID-19 Testing as well.
- Total cash in the operating accounts at month-end was **\$1,404,088** a decrease of **\$59,307**.
- Total unrestricted cash, including the super money market fund, at month-end was **\$1,681,764** an increase over the prior month of **\$46,530**.