



Susquehanna Community Health & Dental Clinic, Inc.

Financial Report

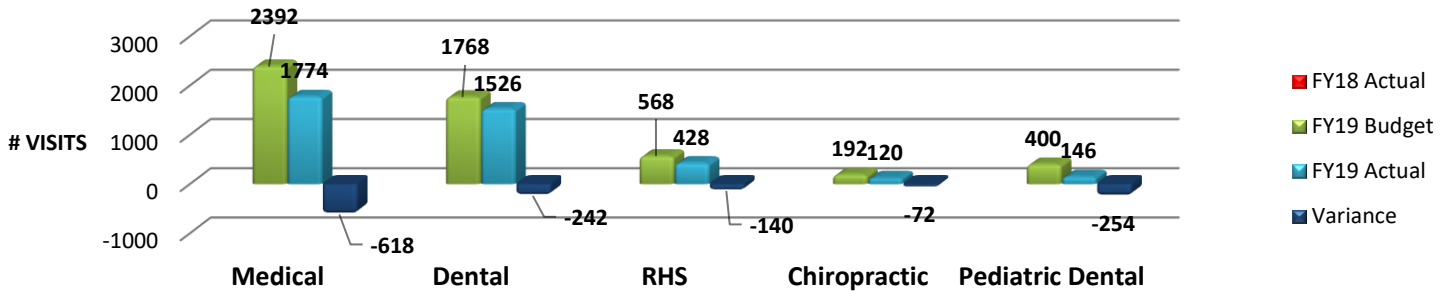
For the Month & Year Ended – June 30, 2019

	Actual	Budget	\$ Over/Under
Monthly Excess (Deficiency) of Revenues over Expenses	(\$231,984)	\$152,105	(\$384,089)
YTD Excess (Deficiency) of Revenues over Expenses	(\$482,971)	\$427,665	(\$910,635)

	Actual	Budget	\$ Over/Under
Monthly Increase (Decrease) in Net Assets	(\$229,544)	\$152,105	(\$381,648)
YTD Increase (Decrease) in Net Assets	(\$33,363)	\$427,665	(\$461,028)

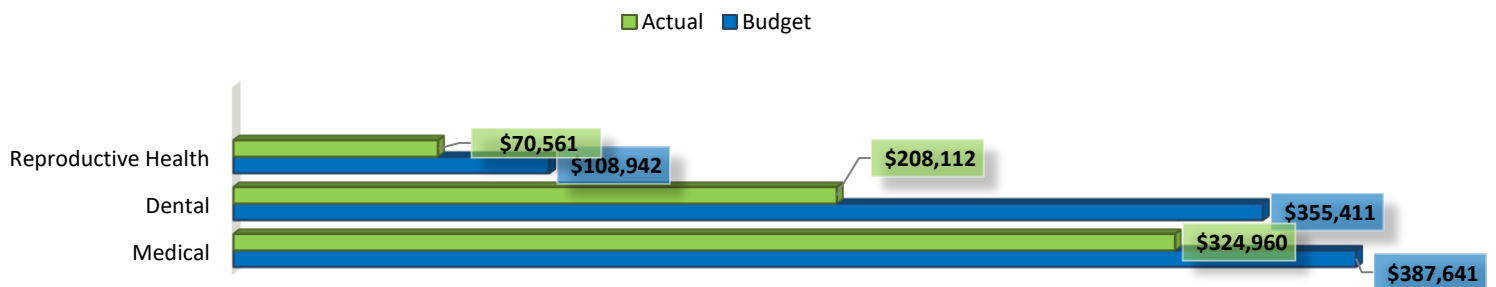
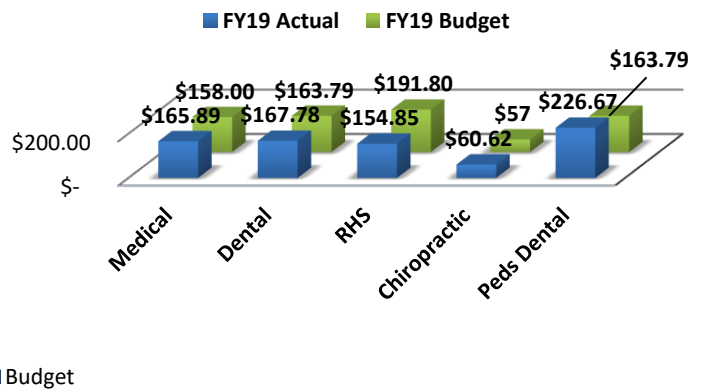
Revenue Analysis

Visits



- Gross Patient Revenue was under budget by **\$248,361** due to:
 - Gross Medical Revenue was under budget by **\$62,681** with an estimated MA settlement of **\$23,399**.
 - Gross Dental Revenue was under budget by **\$147,299** with an estimate MA settlement of **(\$81,015)**.
 - Gross Reproductive Health Revenue was under budget by **\$38,381** with an estimated MA settlement of **\$4,286**.

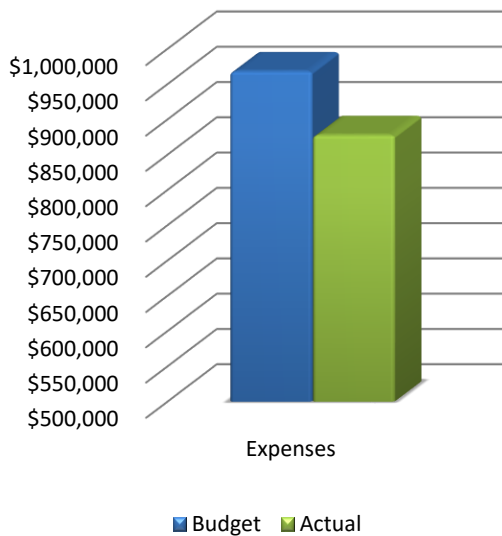
Revenue per Visit



- Contractual allowances were over budget by \$20,573 due primarily to the change in dental reimbursement rate associated with the FY18 cost report interim rate adjustment as well as increased average charge per visit in pediatric dental above the budgeted rate.
- 340b Drug Program Income (Contract Pharmacy) was over budget by **\$19,979**.
- 340b Drug Program Income (RVH&DC Pharmacy) was under budget by **\$215,072** due to the delay in the opening of the Pharmacy.
- Grant Income – Federal was over budget by **\$24,021** due to costs associated with QA/QI Funds, AIMS Funding, and SUD-MH Funding.
- Grant Income – State was under budget by **\$13,558** due to lower than anticipated costs associated with the HRC grant as well as the transition of the ELECT/EFI program to BLAST IU17. *Note: This shortage in revenue will continue through the remainder of the Fiscal Year. The offsetting expenses will also be reduced.*
- Contribution Income was under budget by **\$8,750** due to budgeted revenue for Florence Crittenton Foundation that was not renewed.

Expense Analysis

- Expenses were under budget by **\$90,400**
 - Total Salaries, Benefits, & Payroll Expenses were under budget by **\$87,668** due primarily to a large credit in health insurance, staff vacancies, and decreases in the PTO accrual.
 - Total Clinical Supplies were under budget by **\$47,482** due largely to the delays in opening the pharmacy.
 - RHS Contracted Services were under budget by **\$6,297** due largely to decreases in visits based on funding appropriations from the program.
 - IT software was over budget by **\$33,855** due to costs associated with the Greenway Data Migration project.
 - Chiropractic services were under budget by **\$3,943** due to reduced visits associated with adding additional FTEs.
 - Pharmacist contract services were under budget by **\$34,774** due to Cardinal Health withholding the pharmacist salary in the month of May & June. It was unknown at the time of May closing that the salary would be held so a PO was entered in May to book the expense. This PO was reversed in June.
 - Consulting fees were over budget by **\$6,000** due to costs associated with the SUD-MH Funds.
 - 340B Admin Fees – Contract Pharmacy were over budget by **\$35,514** due to increased 340B revenues.
 - 340B Admin Fees – RVH&DC Pharmacy were under budget by **\$15,000** due to the delay in opening the pharmacy.
 - Building Rentals were over budget by **\$8,913** due to costs associated with the 431 Hepburn St. lease.
 - Depreciation was under budget by **\$4,826** due to the delay in opening of the pharmacy.



Balance Sheet Highlights

- Accounts Payable was at **\$183,146** a decrease over the prior month of **\$3,263**
- Accrued PTO Payable decreased by **\$13,403** and Accrued Med Leave Payable increased by **\$8,272**.
- Short-Term Investments:
 - Super Money Market Fund balance is **\$395,273.88** with **\$0.00** in transfers occurring for the month of June.
 - Interest Accrued of **\$162.37** in June.
- As of June 30, 2019, there were **\$0.00** in restricted funds in the Operating Account.