



**River Valley
Health & Dental**
Your Center for Care

**Financial Report
For the Month Ended – March 31, 2021**

	Actual	Budget	\$ Over/Under
Monthly Excess (Deficiency) of Revenues over Expenses	\$11,488	(\$69,889)	\$81,376
YTD Excess (Deficiency) of Revenues over Expenses	\$1,449,640	\$1,437,894	\$11,746

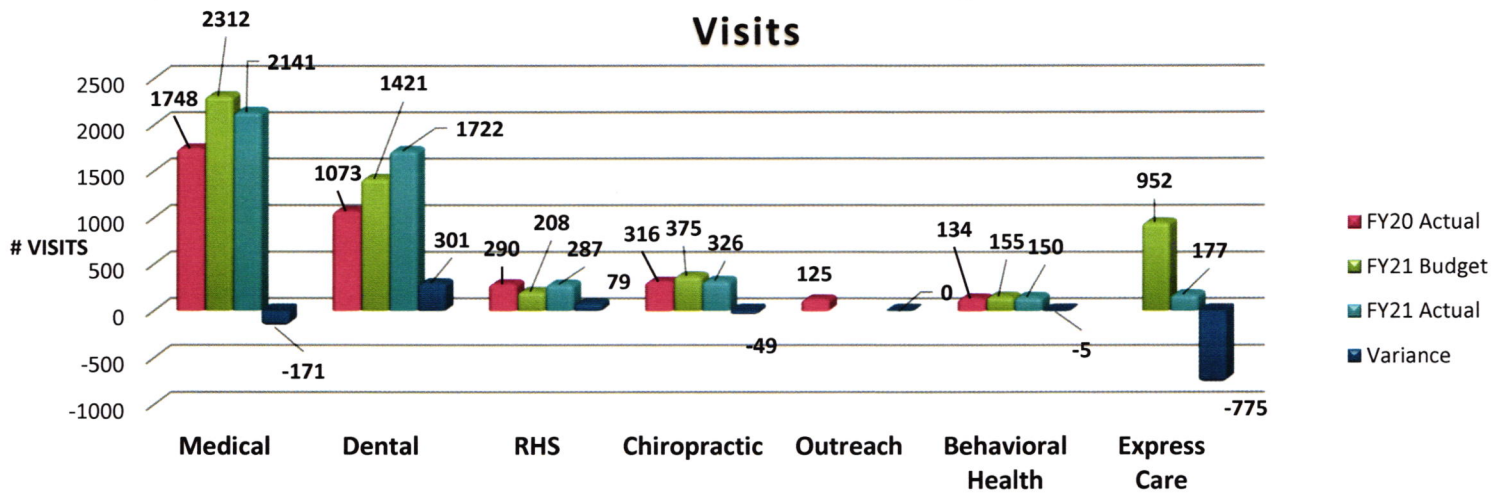
	Actual	Budget	\$ Over/Under
Monthly Increase (Decrease) in Net Assets	\$13,803	\$69,889	\$83,691
YTD Increase (Decrease) in Net Assets	\$1,768,784	\$1,704,319	\$64,466

Net Income by Facility/Department

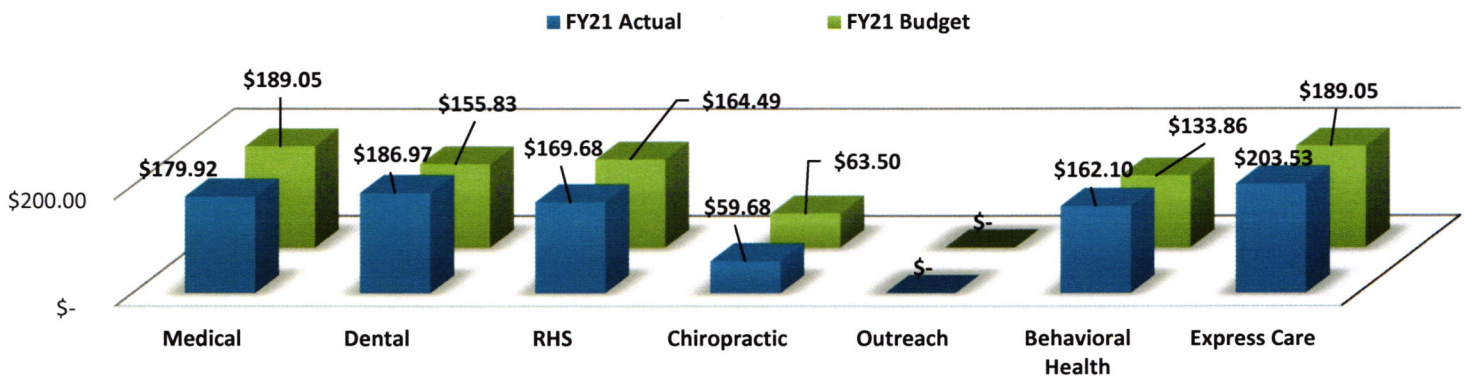
Department	Monthly			Yearly		
	Actual	Budget	Over/Under	Actual	Budget	Over/Under
General Dental Services	(\$23,172)	(\$109,184)	\$86,012	\$225,973	\$124,236	\$101,737
Medical Services	(\$152)	(\$18,815)	\$18,663	\$1,029,407	\$1,085,630	(\$56,223)
Reproductive Health Services	(\$11,031)	\$5,936	(\$16,967)	\$141,766	\$155,468	(\$13,703)
Pediatric Dental Services	(\$1,527)	(\$1,527)	\$0	(\$13,739)	(\$13,731)	(\$8)
Pharmacy Services	\$48,447	\$14,455	\$33,991	\$151,190	\$117,260	\$33,930
Outreach Services	(\$19,782)	(\$31,144)	\$11,362	(\$146,638)	(\$166,189)	\$19,552
Chiropractic Services	\$13,390	\$29,373	(\$15,983)	\$175,327	\$193,379	(\$18,052)
Behavioral Health Services	\$2,403	(\$57,741)	\$60,144	(\$85,273)	(\$161,243)	\$75,969
Express Care Services	\$19,189	\$116,692	(\$97,503)	\$7,676	\$129,548	(\$121,873)
Jersey Shore Dental Services	\$16,358	(\$17,935)	\$1,577	(\$27,803)	(\$37,716)	\$9,913

Patient Revenue Analysis

Visits



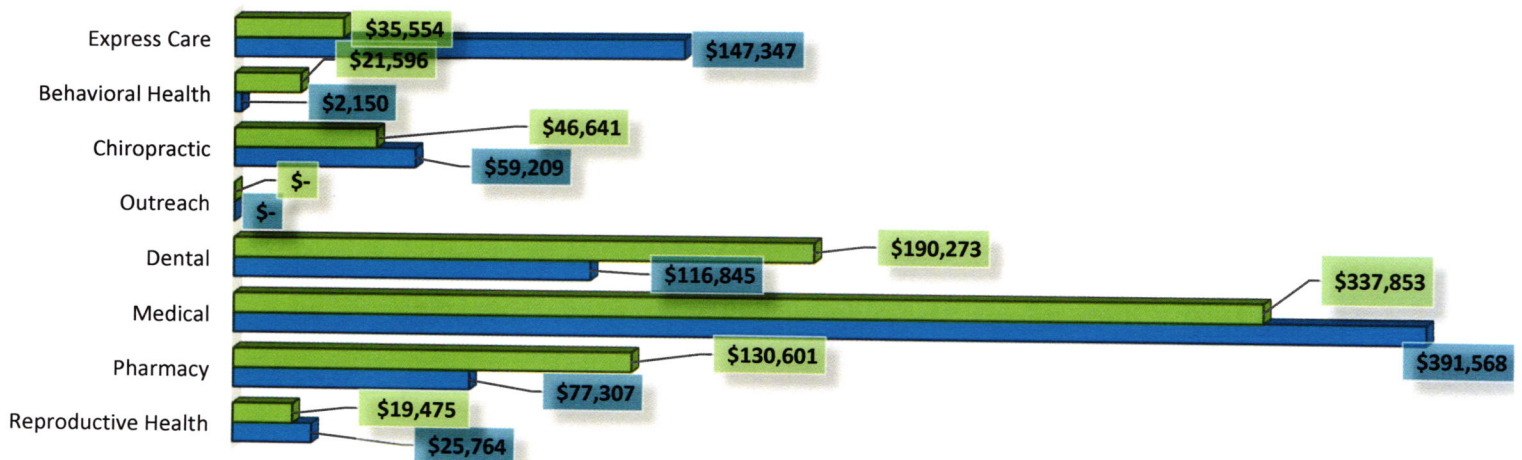
Average Gross Charges per Visit



➤ Patient Revenue for the month was under budget by **\$38,196** due largely to:

- Medical Services Revenue was under budget by **\$53,715**
- General Dental Services Revenue was over budget by **\$73,428**
- Reproductive Health Services Revenue was under budget by **\$6,289**
- Pharmacy Revenue was over budget by **\$53,294**
- Chiropractic Services Revenue was under budget by **\$12,567**
- Behavioral Health Services Revenue was over budget by **\$19,446**
- Express Care Services Revenue was under budget by **\$111,793**

■ Actual ■ Budget

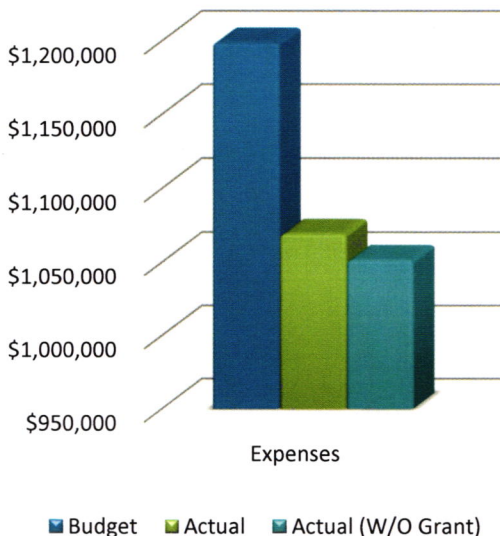


Other Revenue Analysis

- Incentive/Care Gaps Revenue was over budget by **\$5,464**.
- 340b Drug Program Income (Contract Pharmacy) was over budget by **\$21,718**.
- Federal Grants Revenue was under budget by **\$40,806** due to the timing of the 4/2 Payroll drawdown. April's grant revenue will be overbudget.

Expense Analysis

- Expenses were under budget by **\$129,533**. Factoring out Grant Related expenses that were unbudgeted of **\$17,573**, total expenses would have been under budget by **\$147,106**.
 - Total Salaries, Benefits, & Payroll Expenses were under budget by **\$121,251** due largely to savings in payroll costs associated with staffing vacancies and new positions not yet filled at approximately \$69,000; savings in budgeted FICA of \$13,506 due to FFCRA tax savings; and estimated health insurance savings of \$33,000.
 - Medical Supplies were under budget by **\$18,690**.
 - Pharmaceuticals – Pharmaforce were over budget by **\$9,291**.
 - Pharmaceuticals (non-340b) Retail were over budget by **\$10,529** due to increased revenues
 - Minor Equipment was over budget by **\$11,243** due largely to equipment costs associated with Jersey Shore that did not meet the capitalization threshold.
 - Recruitment/Retention was under budget by **\$8,481**
 - Grant for Acquisition of PP&E was over budget by **\$6,027** due to grant related equipment purchases.
 - Telehealth Services were under budget by **\$19,180** due to an over-accrual of expenses from 2 prior months associated with the provider that left.
 - Legal Fees were over budget by **\$5,260** due to Visa costs associated with onboarding of a new provider.
 - Maintenance Contracts/Building Repairs were under budget by **\$15,768** due to timing of costs associated with minor renovations for Jersey Shore.



Balance Sheet Highlights

- 340b Receivable was at **\$431,923** a decrease over the prior month of **\$220,011**.
- Accounts Payable was at **\$165,591** an increase over the prior month of **\$22,086**.
- Accrued PTO Payable increased by **\$9,082** and Accrued Med Leave Payable decreased by **\$15,718**.
- Short-Term Investments:
 - Super Money Market Fund balance is **\$171,839.53** with **\$0.00** in transfers occurring for the month of March.
 - Interest Accrued of **\$43.77**.
- Total cash in the operating accounts at month-end was **\$1,463,395** an increase of **\$351,504**.
- Total unrestricted cash, including the super money market fund, at month-end was **\$1,635,234** an increase over the prior month of **\$351,548**.