



River Valley
Health & Dental
Your Center for Care

Financial Report
For the Month Ended – August 31, 2022

	Actual	Budget	\$ Over/Under
Monthly Excess (Deficiency) of Revenues over Expenses	\$359,704	\$190,270	\$169,434
YTD Excess (Deficiency) of Revenues over Expenses	\$395,353	\$190,270	\$205,083

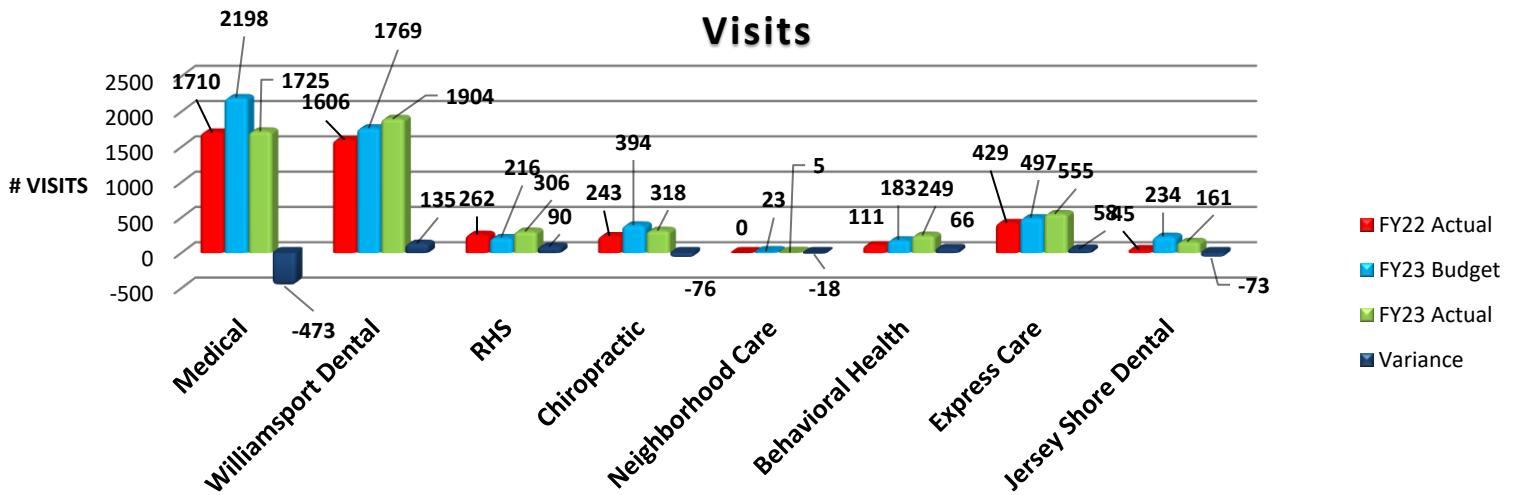
	Actual	Budget	\$ Over/Under
Monthly Increase (Decrease) in Net Assets	\$401,085	\$219,310	\$181,775
YTD Increase (Decrease) in Net Assets	\$483,798	\$219,310	\$264,488

Net Income by Facility/Department

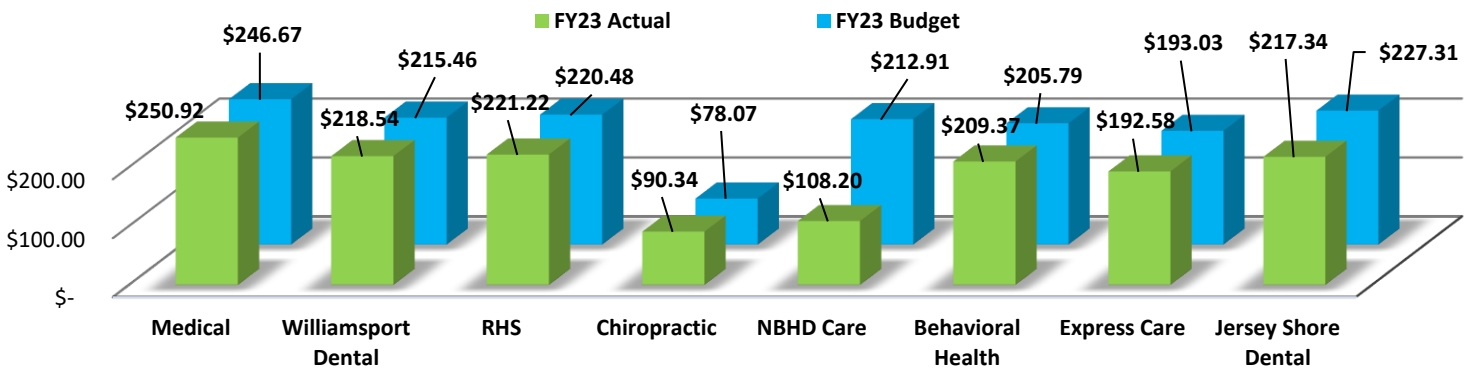
Department	Monthly			Yearly		
	Actual	Budget	Over/Under	Actual	Budget	Over/Under
General Dental Services	\$118,244	\$9,658	\$108,586	\$102,650	(\$2,359)	\$105,009
Medical Services	\$96,791	\$93,137	\$3,654	\$61,923	\$88,721	(\$26,798)
Reproductive Health Services	\$20,837	\$7,082	\$13,755	\$31,811	\$3,015	\$28,797
Pharmacy Services	\$89,216	\$17,423	\$71,793	\$150,590	\$47,455	\$103,135
Neighborhood Care Services	(\$11,581)	(\$2,435)	(\$9,145)	(\$24,242)	(\$9,058)	(\$15,184)
Chiropractic Services	\$30,115	\$25,016	\$5,099	\$36,961	\$23,133	\$13,829
Behavioral Health Services	(\$13,765)	(7,869)	(\$5,896)	(\$25,397)	(\$20,981)	(\$4,416)
Express Care Services	\$52,356	\$39,940	\$12,417	\$91,897	\$73,417	\$18,480
Jersey Shore Dental Services	(\$22,510)	\$8,319	(\$30,829)	(\$24,226)	\$15,968	(\$40,194)
Lock Haven Medical	\$0	\$0	\$0	(\$882)	\$0	(\$882)

Patient Revenue Analysis

Visits

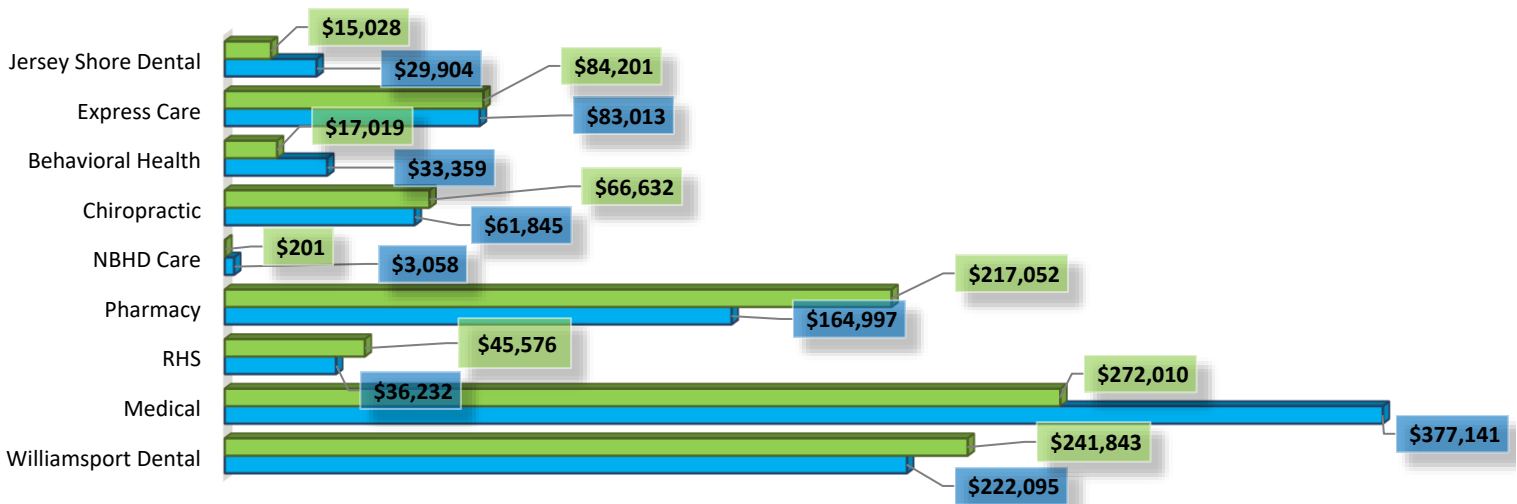


Average Gross Charges per Visit



- Patient Revenue for the month was under budget by **\$52,084** due largely to:
 - Williamsport Dental Services Revenue was over budget by **\$19,747**
 - Medical Services Revenue was under budget by **\$105,131**
 - Reproductive Health Services Revenue was over budget by **\$9,344**
 - Pharmacy Revenue was over budget by **\$52,055**
 - Neighborhood Care Revenue was under budget by **\$2,857**
 - Chiropractic Services Revenue was over budget by **\$4,786**
 - Behavioral Health Services Revenue was under budget by **\$16,340**
 - Express Care Services Revenue was over budget by **\$1,188**
 - Jersey Shore Dental Services Revenue was under budget by **\$14,876**

Actual Budget

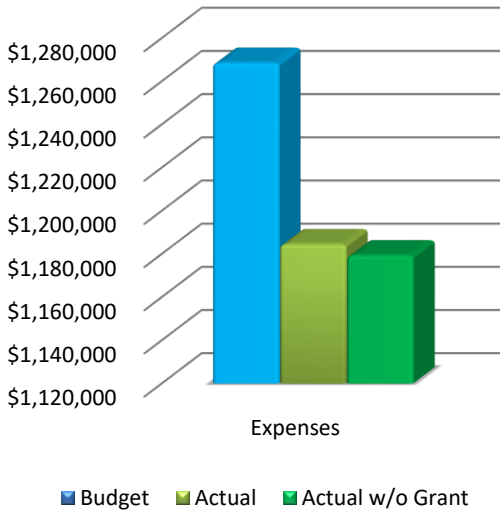


Other Revenue Analysis

- Incentive/Care Caps Revenue was over budget by **\$22,496**. Year-to-date incentive revenues are over budget **\$9,613**.
- 340b Drug Program Revenue was over budget by **\$6,293** due largely to additional revenues associated with the CVS contract pharmacies.
- Total Federal Grants were over budget by **\$107,237** due largely to drawdowns associated with the H8F grant, which was over budget by **\$99,476**.
- Local – Delta Dental Funding was over budget by **\$4,178** due to drawdowns from deferred revenue associated with providing care to uninsured and underinsured patients.
- Grant for Acquisition of PP&E was over budget by **\$35,649** due largely to the purchase of Cepheid (COVID-19 testing) machines with the UDS+ funding.

Expense Analysis

- Expenses were under budget by **\$84,022**. Factoring out unbudgeted grant related expenses, month-end total expenses were under budget by **\$89,201**.
 - Total Salaries, Benefits, & Payroll Expenses were under budget by **\$74,352**.
 - Supplies – Medical were under budget by **\$13,219**.
 - Pharmaceuticals – 340B Program RVH&DC Pharmacy were under budget by **\$16,689**.
 - Pharmaceuticals (non-340B) (Retail) were under budget by **\$4,904**.
 - Cardinal Health – 340B costs were under budget by **\$4,950**.
 - Telehealth Services were under budget by **\$8,000**.
 - Minor Equipment was under budget by **\$5,578**.
 - Temp Staffing Fees were over budget by **\$5,285**.
 - Advertising Expenses were under budget by **\$5,732**.
 - Chiropractic Services was under budget by **\$8,137**.
 - Services Purchased – Miscellaneous was over budget by **\$6,791**.
 - Employee Services were over budget by **\$4,510**
 - Maintenance Contracts/Building Repairs were over budget by **\$9,175** due to plumbing issues at 471 Hepburn and Jersey Shore locations.
 - Depreciation was over budget by **\$4,299**.



Balance Sheet Highlights

- Accounts Payable was at **\$268,381** an increase over the prior month of \$22,136.
- Accrued PTO Payable decreased by **\$70,332** and Accrued Med Leave Payable decreased by **\$8,713**.
- Short-Term Investments:
 - Super Money Market Fund balance is **\$733,378** with **\$0.00** in transfers occurring in the month of August.
 - Total Interest Accrued of **\$419.69**
 - **\$138.43** of interest directed to COVID-19 per PA DOH Funding guidelines.
- Total cash in the operating accounts at month-end was **\$2,263,270** an increase of **\$283,267**.
- Total cash, including the super money market fund, at month-end was **\$2,996,648** an increase over the prior month of **\$283,686**.